

पुजाब एंड सिंध बँक
(भारत सरकार का उपक्रम)
आंचलिक कार्यालय
एससीओ 84-91, दूसरी मंजिल, बैंक
स्क्वायर, सेक्टर 17 बी, चंडीगढ़- 160017
दूरभाष :0172-5077033
ईमेल:zo.chandigarh@psb.co.in



PUNJAB & SIND BANK
(A Government Of India Undertaking)
Zonal Office Chandigarh
SCO 84-91, Second Floor, Bank Square,
Sector 17B, Chandigarh - 160017
Phone: 0172-5046932
E-mail: 5077033zo.chandigarh@psb.co.in

Date 24-01-2023

The Chief Financial officer
Chandigarh University
Chandigarh-Ludhiana Highway
Gharuan, Mohali Punjab

**SUBJECT: PROPOSAL FOR TIE-UP FOR PROVIDING EDUCATION LOAN
FACILITES TO STUDENTS OF CHANDIGARH UNIVERSITY**

Ref : Your email dated 23-Jan-2023

In context of the above, we hereby submit our proposal to offer our services in regard to the
EDUCATION LOAN FACILITES.

The features and Details pertaining to the same are as under:-

Punjab & Sind Bank – Education Loan

Features:

- Zero Processing Fees
- Nil Security for loan up to Rs. 7.5 Lac
- Easy and Simple Process with minimum documentation

Expenses considered for loan:-

Fees payable to the Institute / hostel	Examination / Library / Laboratory Fees
Purchase of Books / Equipment	Purchase of Books / Equipment**
Caution Deposit / Building fund *	Purchase of computers / laptop if essential for completion of Course **
Study Tour	Project work etc**

*Upto10% of Total Tuition Fee

** Upto 20% of Total Tuition Fee (Above mentioned points)**

Collateral / Security:

Upto 4 lac: No Security. Parents to be joint borrower(s). 4lac <=7.5lac: third party guarantee Suitable to bank besides parent(s) executing the documents as joint borrower(s). Above 7.5lac: Tangible collateral security of suitable value acceptable to bank along with Parents to be joint borrower(s)

2

OK
30/01/2023

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Co-applicant details: Co-applicant should be Parent/Guardian/ Spouse (if married) /Parent-in-law (if married)

Moratorium period: Moratorium tenor is course duration +12 months

Re-payment Tenor: Maximum up to 15 years (Excluding Moratorium period)

Benefit to the customer: Avail Tax Benefits under section 80 (E) of Income Tax Act 1961 on Interest Repayment of Education Loan

Rate of Interest: At Present in the Range of 9.05% to 11.35% as per loan amount /Security

Loan Amount	Rate Of Interest
Upto 4.00 Lakh	11.35%
4.00 to 7.50 Lakh	10.30%
Above 7.50 Lakh	9.05%

- Subject to change on revision in PRLR**

Document Required:-

Application form duly signed by applicant and co applicant(s)	KYC documents of the applicant and co applicant(s)
Confirmed admission letter from the institute with details on fee structure and whether admission is under Merit.	Income & Business of Co Applicant
Mark-sheets of SSC, HSC, Graduation, upto latest qualifications, along with degree certificate up to latest qualifications.	Co-applicant's updated bank statements for the last 6 months
	Security documents/Property Documents as applicable

All loans are subject to PUNJAB AND SIND BANK Loan policy and guidelines. Student can contact to the Nearest Branch Manager of their Domicile/permanent address of PUNJAB AND SIND BANK.

Handwritten initials in blue ink.

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Education Loan Facility for Students of Chandigarh University.

With reference to above, we would like to inform you that our Branches are authorized to process the education loan proposals of students of Chandigarh University subject to compliance of bank's Eligibility criteria and norms.

For detailed information & related queries you may visit nearest branch.

We offer Education loan at attractive Rate of Interest.

We hope that we will get good amount of business from you in future.

Preferred Courses list (TECHNICAL AND PROFESSIONAL COURSES)*

We look forward to serving and providing best of the services to **CHANDIGARH UNIVERSITY.**

Yours faithfully


ZONAL MANAGER