



CIN: L65190MH2004GOI148838

To,

Chandigarh University,

Gharaun

Kharar



We are great pleasure in extending our warm greetings to you and your team at Chandigarh University, Mohali on the occasion of the new academic year.

We are happy to inform you that **IDBI Bank** has customized a special Education Loan product for the students of your esteemed institute.

- ✓ No Foreclosure/Prepayment charges
- ✓ Tax Benefit on interest paid under Sec-80(E)

IDBI Bank Education Loan – Terms and Conditions		
CHANDIGARH UNIVERSITY, MOHALI		
NO	Parameters	Details
1.	Eligibility	Students should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.
2.	Course Name	All approved full-time UG/PG courses
3.	Rate of Interest	10.60 % up to 7.50 lakhs & 11.10 % above loan amount Rs 7.50 lakhs
4.	Loan Amount	Minimum Loan Amount – Rs 50,000 Maximum Loan Amount – 95% of the total cost
5.	Margin	10% Margin on loan amount above 4L
6.	Processing Fees	NIL
7.	Repayment Type*	Interest Servicing During Courses
8.	Moratorium Period*	Course Period + Maximum of optional 12 Months
9.	EMI Repayment Tenure*	Maximum 15 years
10.	Loan Disbursement	To the Institute (as mentioned on the admission letter)
11.	Co-Applicant	Applicable as per IDBI Bank norms
12.	Insurance	LIC Life Insurance
13.	Collateral required	Collateral applicable as per IDBI Bank norms for loan amounts above 7.5L
14.	IDBI Bank Contact	Rosy Dhingra 9888906382 Rosy_dhingra@idbi.co.in Niti Kohli 9988887949 Niti.kohli@idbi.co.in

*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.

आईडीबीआई बैंक लि.: ५०३, न्यू गुप्ता कॉम्प्लेक्स, चंदीगढ़-खरड़ रोड, खरड़, मोहाली-१४० ३०१ (पंजाब)

IDBI Bank Ltd.: 503, New Gupta Complex, Chandigarh-Kharar Road, Kharar, Mohali-140 301 (Punjab)

आईडीबीआई बैंक लि., आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005 Website: www.idbibank.in
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